



**The University of North Carolina at Charlotte
Board of Trustees**

Audit, Compliance, and Enterprise Risk Management Committee Meeting
Thursday, February 15, 2018
Reese Building, Fifth Floor, Room 524

Open Session Minutes

Present

Laura A. Schulte, Chair
Mary Ann Rouse
Michael L. Wilson
Joe L. Price, *ex officio*

Absent:

Teross W. Young Jr.

Staff/Guests in Attendance

Philip L. Dubois, Chancellor
Kim Bradley, Chief of Staff and Assistant Secretary to the Board of Trustees
Ann Brown, Associate Vice Chancellor for Finance
Susan Burgess, Chief Compliance Officer
Kris Caudle, Legal Fellow
Tina Dadio, University Public Records Officer/Legal Specialist
Beth Hardin, Vice Chancellor for Business Affairs
Jesh Humphrey, Vice Chancellor for Institutional Integrity and General Counsel
Phil Jones, Associate Vice Chancellor for Facilities Management
Joan Lorden, Provost and Vice Chancellor for Academic Affairs
Raheel Qureshi, Staff Auditor
Zach Rogers, Assistant State Auditor, *via phone*
Amanda Simpson, Paralegal
Alex Tompkins, Interim Title IX Coordinator and Case Manager
Greg Verret, Interim Director of Treasury Services
Jennifer Walker, Chief Audit Officer
Laura Williams, University Controller

Call to Order. Ms. Schulte called the meeting to order and reminded Committee members of their duty to avoid conflicts of interest and appearances of conflicts of interest under the State Government Ethics Act, in accordance with Chapter 138A of the North Carolina General Statutes and advised the Committee members to notify her immediately if anyone should become aware of a conflict of interest or the appearance of a conflict of interest during the meeting. No conflicts of interest were reported.

Approval of Minutes. Ms. Schulte requested action on the November 28, 2017, Audit, Compliance, and Enterprise Risk Management Committee meeting minutes.

Action. On a motion by Ms. Rouse, seconded by Mr. Wilson, the Committee approved the November 28, 2017, Audit, Compliance, and Enterprise Risk Management Committee minutes.

Report on 2016-2017 External Audits. Ms. Schulte welcomed Ms. Brown, Ms. Williams, and Mr. Verret, and Assistant State Auditor Zach Rogers, who joined the meeting via conference call. Mr. Rogers stated that the Office of State Auditor recently completed the fiscal year 2017 financial statement audit for UNC Charlotte. Mr. Rogers stated the audit resulted in an unmodified opinion of the University's financial statements, which the auditors found to be fairly stated with no significant deficiencies. Mr. Rogers noted that the strong commitment of the University's financial team facilitated a very smooth audit process and he thanked the University's auditing team for their excellent work.

Ms. Williams indicated that a new Government Accounting Standards Board (GASB) 75 will be effective starting fiscal year 2018. Ms. Williams explained that GASB 75 requires the University to report its portion of the State's liability related to unfunded state retiree health benefits. Ms. Williams stated that GASB 75 is very similar to GASB 68, which introduced the state pension (TSERS) liability on the University's financial statements in fiscal year 2015. Ms. Williams reported that the University's estimated liability is approximately \$626.5M, which will create a negative unrestricted net position in our budget but will not impact the University's operations. Ms. Williams indicated that the Controller's Office, the State Auditors, and the UNC System Office are of the opinion that this accounting standard requires the University to reflect a State liability for which the University is not truly liable. Ms. Williams noted that efforts are underway to make the nature of this liability clear to statement readers and rating agencies and to more accurately reflect the University's net position with and without the liability.

Mr. Verret stated that the fiscal year 2017 financial statement audits for the Foundation of the University of North Carolina at Charlotte, the Athletic Foundation of the University of North Carolina at Charlotte, the University of North Carolina at Charlotte Facilities Development Corporation, the University of North Carolina at Charlotte Investment Fund, and Ventureprise had been completed by external auditors and that all audits received unmodified (clean) opinions.

Internal Audit Update. Ms. Walker reported that the Internal Audit staff completed their annual Code of Ethics Certifications and that no significant conflicts of interest were found. Ms. Walker stated that the Internal Audit Quality Assessment review is scheduled for May 2018 and that a final report should be issued by the end of fiscal year 2018. Ms. Walker indicated that a risk-based Audit Plan was being developed for fiscal year 2019, and she encouraged the Committee members to inform her of any other areas that they would like to see included in the Audit Plan. Ms. Walker noted that she would follow up with the Committee next month with an email request for their input. Ms. Walker updated the Committee on the status of the fiscal year 2018 audit plan, summarized Internal Audit reports issued since the last Committee meeting, and reviewed the Internal Audit Findings Exception Report. Mr. Price requested that the responsible party be added to the Audit Findings Exception Report. Ms. Walker noted that two of the five items carried over from the

previous meeting had been remediated, leaving three issues from the Environmental Health and Safety (EHSO) audit still outstanding. Chancellor Dubois discussed the remaining issues to be remediated and provided an overview of the remediation plan.

Environmental Health and Safety Office Remediation Update. Chancellor Dubois provided the Committee with the EHSO remediation update. Chancellor Dubois explained that the current findings are a product of the University's expansion and that the University's growth has outpaced staffing requirements under the North Carolina Fire Code. Chancellor Dubois suggested that EHSO develop a systematic plan for improvements to the existing building evaluation procedures and floor plans. Chancellor Dubois indicated that the University has allocated additional staffing to EHSO but that one of the ongoing challenges to this task will be space allocation. Chancellor Dubois noted that safety monitors would be the key to a successful rollout of this plan. Chancellor Dubois stated that he will provide Business Affairs with guidance on the job duties, training, and selection of safety monitors. The Chancellor stated that the Committee will receive updates on the EHSO matter at each meeting until all findings are remediated.

Committee members asked about the University's active shooter protocol in light of a recent school shooting incident in Florida. Chancellor Dubois and Ms. Hardin discussed the Campus Behavioral Intervention Team, the Campus Safety and Security Committee, and current security measures such as the LiveSafe App (available campus-wide), active shooter training, and certain social media monitoring used in investigations.

Division of Institutional Integrity Update. Mr. Humphrey updated the Committee on the Division of Institutional Integrity. Mr. Humphrey presented the Committee with the Division's mission statement, structure, current vacancies, and the status of recommendations made by a Board of Trustees' Special Committee on Compliance and Risk Management. Ms. Burgess updated the Committee on the current ethics and compliance program.

Mr. Humphrey presented to the Committee the status of the Enterprise Risk Management (ERM) position and provided the Committee with a current job description for the ERM director position. Mr. Humphrey also introduced to the Committee the new Audit, Compliance, and Enterprise Risk Management Committee calendar.

Motion to Convene in Closed Session. Ms. Schulte called for a motion to convene in closed session.

Action. On a motion by Ms. Rouse, seconded by Mr. Price, the Board convened in closed session pursuant to the following General Statutes of the State of North Carolina:

- a. *N.C.G.S. §143-318.11(a)(1), to prevent the disclosure of information that is privileged or confidential pursuant to the laws of this State or of the United States, or not considered a public record within the meaning of Chapter 132 of the General Statutes, such privilege or confidential arising under the Family Educational Rights and Privacy Act (20 U.S.C. §1232g) or N.C.G.S. Ch. 126, Art. 7; and*
- b. *N.C.G.S. §143-318.11(a)(3), to consult with and receive advice from counsel; and*
- c. *N.C.G.S. §143-318.11(a)(6), to consider the qualifications, competence, performance, character, fitness, conditions of appointment, or conditions of initial employment of an individual, public officer or employee, prospective public officer or employee.*

Ms. Schulte excused all attendees except the Committee members, Chancellor Dubois, Ms. Bradley, Ms. Burgess, Mr. Caudle, Ms. Dadio, Ms. Hardin, Mr. Humphrey, Ms. Lorden, Mr. Qureshi, Ms. Simpson, Mr. Tompkins, and Ms. Walker.

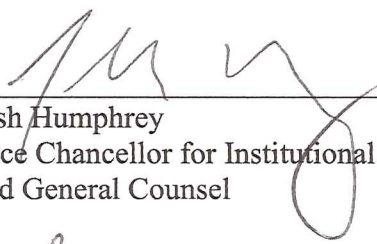
Closed Session

Closed session minutes are filed in the office of the assistant secretary to the Board of Trustees.

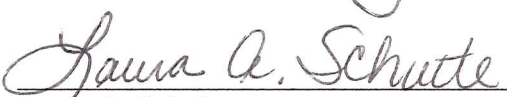
Open Session

Motion to Adjourn: Ms. Schulte requested a motion to adjourn.

Action. On a motion by Ms. Rouse, seconded by Mr. Price, the meeting was adjourned.

Submitted:  4/18/2018
Date

Jesh Humphrey
Vice Chancellor for Institutional Integrity
and General Counsel

Approved:  4/18/18
Date

Laura A. Schulte
Chair
Audit, Compliance, and
Enterprise Risk Management Committee



**The University of North Carolina at Charlotte
Board of Trustees**

**Executive Committee Meeting
Thursday, February 15, 2018
Reese Administrative Building, Room 524**

Open Session Minutes

Present

Joe L. Price, Chair
Susan D. DeVore
Mary Ann Rouse
Laura A. Schulte
Michael L. Wilson

Absent

Theresa J. Drew
Dhiaa Jamil

Other Trustees in Attendance

Dennis N. Bunker III

Staff /Guests in Attendance

Philip L. Dubois, Chancellor
Kim Bradley, Chief of Staff and Assistant Secretary to the Board
Beth Hardin, Vice Chancellor for Business Affairs
Jesh Humphrey, Vice Chancellor for Institutional Integrity and General Counsel
Ryan Johnson, American Council on Education Fellow
Joan Lorden, Provost and Vice Chancellor for Academic Affairs
Jennifer Ward, Liaison to the Board of Trustees and the Cabinet

Call to Order. Mr. Price called the meeting to order and reminded Committee members of their duty to avoid conflicts of interest and appearances of conflicts of interest under the State Government Ethics Act, in accordance with Chapter 138A of the North Carolina General Statutes, and advised the Committee members to notify him immediately if anyone should become aware of a conflict of interest or the appearance of a conflict of interest during the meeting. No conflicts of interest were reported.

Approval of Minutes. Mr. Price requested action on the November 28, 2017, Executive Committee open and closed session meeting minutes.

Action. On a motion by Mr. Wilson, seconded by Ms. Schulte, the Committee approved the November 28, 2017, meeting minutes.

Revision of Big 5 Distinguished Professorship in Accounting. Dr. Lorden stated that, with the Committee's approval, the name of the Big 5 Distinguished Professorship in Accounting would be changed to the Distinguished Professorship of Accounting. Dr. Lorden also stated that the plan would be expanded to promote at the associate professor or full professor level and would be revised to increase emphasis on research.

Action. On a motion by Ms. DeVore, seconded by Mr. Wilson, the Committee approved the Distinguished Professorship of Accounting as discussed.

Governance Authorities. Chancellor Dubois reported that the UNC System Office had requested that the Boards of Trustees review the current governance duties and authorities of the Board of Governors and the Boards of Trustees. Chancellor Dubois stated that the System Office had requested input on the structure of UNC governance and recommendations on any duties and authorities that should shift from the Board of Governors to the Boards of Trustees as well as Board of Trustees duties and authorities that would be more appropriately exercised elsewhere. The Chancellor stated that the Cabinet would discuss the request and that a response would be drafted for approval by the Executive Committee.

Motion to Convene in Closed Session. Mr. Price requested a motion to convene in closed session.

Action. On a motion by Ms. Schulte, seconded by Mr. Wilson, the Committee convened in closed session pursuant to the following General Statutes of the State of North Carolina:

- a. *N.C.G.S. §143-318.11(a)(1), to prevent the disclosure of information that is privileged or confidential pursuant to the law of this State or of the United States, or not considered a public record within the meaning of Chapter 132 of the General Statutes; and*
- b. *N.C.G.S. §143-318.11(a)(6), to consider the qualifications, competence, performance, character, fitness, conditions of appointment, or conditions of initial employment of an individual public officer or employee or prospective public officer or employee.*

Closed Session

Closed session minutes are filed in the office of the assistant secretary to the Board of Trustees.

Open Session

Action on Tenure Request. Mr. Price called for a motion to approve the tenure request as discussed in closed session.

Action. On a motion by Ms. Rouse, seconded by Ms. Schulte, the Committee approved the tenure request.

Action on Petition Regarding Political Activity. Mr. Price called for a motion to approve the Petition Regarding Political Activity as discussed in closed session.

Action. On a motion by Ms. Schulte, seconded by Ms. Rouse, the Committee approved the Petition Regarding Political Activity.

Adjourn. There being no further business before the Committee, Mr. Price adjourned the meeting.

Submitted: Kim S. Bradley 4/18/18
Kim S. Bradley Date
Assistant Secretary
UNC Charlotte Board of Trustees

Approved: Joe L. Price 18-APR-18
Joe L. Price Date
Chair
UNC Charlotte Board of Trustees



**The University of North Carolina at Charlotte
Board of Trustees**

Academic and Student Affairs Committee Meeting

Thursday, February 15, 2018

Reese Building, Room 524C

Minutes

Present

Michael L. Wilson, Chair

Sharon A. Decker

J. Brett Keeter

Mary Ann Rouse

Staff in Attendance

Kevin Bailey, Vice Chancellor for Student Affairs

Anna Clark, Executive Assistant to the Chief of Staff

Shannon Homesley, Executive Assistant to the Provost

Sean Langley, Assistant Director for Off-Campus and Volunteer Outreach

Richard Leeman, Faculty Council President

Joan Lorden, Provost and Vice Chancellor for Academic Affairs

Jay Raja, Senior Associate Provost

Richard Tedeschi, Professor, Department of Psychology

Stephen Ward, Executive Director, University Communications

Dennis Wiese, Senior Associate Dean of Students

Robert Wilhelm, Vice Chancellor for Research and Economic Development

Call to Order. Mr. Wilson called the meeting to order and reminded Committee members of their duty to avoid conflicts of interest and appearances of conflicts of interest under the State Government Ethics Act, in accordance with Chapter 138A of the North Carolina General Statutes, and advised the Committee members to notify him immediately if anyone should become aware of a conflict of interest or the appearance of a conflict of interest during the meeting. No conflicts of interest were reported.

Approval of Minutes. Mr. Wilson requested action on the minutes of the November 28, 2017, Academic and Student Affairs Committee meeting.

Action. On a motion by Ms. Rouse, seconded by Mr. Keeter, the Committee approved the November 28, 2017, meeting minutes.

Research Spotlight. Dr. Wilhelm introduced Dr. Tedeschi, who described his work on posttraumatic growth, a concept that he and Dr. Lawrence Calhoun developed at UNC Charlotte beginning in the 1980s. Dr. Tedeschi stated that survivors of trauma often experience positive psychological changes and that traditional ideas about the effects of trauma should be reconsidered, as should how to intervene in cases of trauma to facilitate growth rather than just treating symptoms. Dr. Tedeschi stated that posttraumatic growth has now been widely researched around the world, has been reported on in about a thousand professional publications, and has received attention in major news outlets.

Sanford/Moore Communications Update. Dr. Bailey and Mr. Ward discussed the development of a communications plan related to the demolition of Sanford and Moore Halls.

Jamil Niner Food Pantry. Dr. Bailey stated that the Jamil Niner Student Pantry is a student-led initiative that seeks to address food insecurity at UNC Charlotte. Dr. Bailey and Mr. Langley discussed the pantry's mission, goals, community partnerships, and demographic data from Fall 2017. Mr. Langley stated that the Pantry's community garden provides fresh produce for students and others in need.

Tenure and Promotion Process. Dr. Lorden provided a summary of the reappointment, tenure, and promotion processes for tenure-track faculty, including the process for hearings and appeals and the role of the Trustees. Dr. Lorden stated that, from 2013 to 2017, 102 faculty members were reappointed to the rank of assistant professor and 177 were awarded tenure, promoted to associate professor, awarded tenure at rank, or promoted to full professor. Dr. Lorden stated that, since 2008, one faculty member has appealed a decision to the Board of Trustees and two faculty members have appealed decisions to the Board of Governors.

Adjourn. There being no further business before the committee, Mr. Wilson adjourned the meeting.

Submitted: Joan F. Lorden 4/18/2018
Joan F. Lorden Date
Provost and Vice Chancellor for Academic Affairs

Approved: M. L. Wilson 4.18.18
Michael L. Wilson Date
Chair, Academic and Student Affairs Committee



**The University of North Carolina at Charlotte
Board of Trustees**

Thursday, February 15, 1:00 p.m.
Atkins Library, Halton Reading Room

Open Session Minutes

Presiding: Joe L. Price, Chair
Assistant Secretary: Kim S. Bradley, Chief of Staff

Present

Tracey B. Allsbrook
Dennis N. Bunker III
Sharon A. Decker
Susan D. DeVore
J. Brett Keeter
Mary Ann Rouse
Laura A. Schulte
Michael L. Wilson
Teross W. Young Jr.

Absent

Theresa J. Drew
Dhiaa Jamil
Fred W. Klein Jr.

Staff and Guests in Attendance

Philip L. Dubois, Chancellor
Jesh Humphrey, Vice Chancellor and General Counsel
Kevin Bailey, Vice Chancellor for Student Affairs
Susan Burgess, Director of University Compliance
Kris Caudle, Higher Education Legal Fellow
Anna Clark, Executive Assistant to the Chief of Staff
Betty Doster, Special Assistant to the Chancellor for Constituent Relations
Beth Fischer, Executive Director of University Development
Beth Hardin, Vice Chancellor for Business Affairs
Gene Johnson, Chair, Capital Campaign Committee
Melva Jenkins, Administrative Support Associate, Chancellor's Office
Ryan Johnson, American Council on Education Fellow
Richard Leeman, Faculty Council President

Joan Lorden, Provost and Vice Chancellor for Academic Affairs
Paul Nowell, Senior Communications Manager
Judy Rose, Director of Intercollegiate Athletics
Brenda Shue, Executive Assistant to the Chancellor
Niles Sorensen, Vice Chancellor for University Advancement
Buffie Stephens, Associate Director for Media Relations
Penny Stevens, Staff Council Chair
Jim Stormont, Stormont Hospitality Group
Jennifer Ward, Liaison to the Board of Trustees and the Chancellor's Cabinet
Stephen Ward, Executive Director, University Communications
Bob Wilhelm, Vice Chancellor for Research and Economic Development

Call to Order. Mr. Price called the meeting to order and reminded members of the Board of their duty to avoid conflicts of interest and appearances of conflicts under the State Government Ethics Act in accordance with Chapter 138A of the North Carolina General Statutes and advised the Trustees to make him aware of any conflict of interest or any appearance of a conflict of interest with respect to any matters coming before the Board at any time during this meeting. No conflicts of interest were reported.

Introductions and Announcements. Mr. Price introduced two guests, Mr. Jim Stormont, president of Stormont Hospitality Group, and Capital Campaign Chair Gene Johnson.

Mr. Price reminded the trustees about a number of upcoming events, including the annual Barnhardt Ethics Seminar on February 21, the light rail ribbon cutting and inaugural ride on February 26, and President Spellings' state of the UNC System address on March 19.

Approval of Minutes. Mr. Price requested action on the minutes of the November 28, 2017, meeting of the Board of Trustees.

Action. On a motion by Mr. Wilson, seconded by Ms. DeVore, the Trustees approved the November 28, 2017, open and closed session meeting minutes.

Remarks by the Chancellor. Chancellor Dubois discussed the athletic director search, stating that the University had hired a consultant to manage the search and that he hoped to hire an athletic director by mid-March. The Chancellor discussed the opening of light rail on March 16. He addressed public criticism about charging students a \$25 per semester fee for light rail. The Chancellor stated that all students are charged fees for a number of services, including the Student Union and the new Recreation Center. The Chancellor stated that access to Center City will result in greater student access to internships and jobs.

Chancellor Dubois discussed the replacement of Moore and Sanford Halls with a new, 650-bed residence hall. The Chancellor stated that he, Dr. Lorden, Dr. Bailey, and Ms. Hardin had met with a group of Facilities Management and Finance staff to discuss options for renovating the Cone University Center. The Chancellor stated that Cone Center can continue to be used for a number of years but will eventually need to be renovated or replaced. The Chancellor stated that the

University will develop a complete understanding of the most appropriate path to take for Cone, the King Building, and the Cone Deck.

The Chancellor stated that construction on the Union Deck will be completed in summer 2018 and the University Recreation Center will be completed in summer 2019. The Chancellor noted that Belk Plaza groundbreaking is imminent and that the project will be completed in about six months. The Chancellor stated that the Admissions and Visitor Center will be completed in early 2020.

Chancellor Dubois announced that the Trustees will be invited to several events celebrating Judy Rose's career at UNC Charlotte.

Hotel and Conference Center Update. Mr. Sorensen stated that Mr. Stormont has worked with the University since the inception of the hotel/conference center project and will continue to work on the project as it moves forward. Mr. Stormont briefly described his background and stated that he has an excellent relationship with Cooper Carry, the architectural design and planning firm hired to design the hotel and conference center. Mr. Stormont presented a project timeline and stated that proposals for interior design and a visioning exercise with the Chancellor are the next steps in the process.

Development Overview (Education). Mr. Sorensen discussed University Advancement's leadership team. Ms. Fischer discussed changes to Development staffing and the team's growth in planned giving and corporate relations.

Capital Campaign Update. Mr. Johnson stated that the Capital Campaign has raised more than \$149 million to date and that its remaining goal is just over \$50 million. Mr. Johnson presented the campaign goals and progress of the University's Colleges, Athletics, and the Graduate School. Mr. Johnson also reviewed alumni and faculty and staff giving, and stated that the latter has been robust.

Financial Aid (Education). Chancellor Dubois presented a summary of the University's financial aid profile and discussed how enrollment change funding, appropriations, and tuition rates affect financial aid. The Chancellor also discussed the calculation of "expected family contribution" and the funding gap between that amount and the full cost of attendance, and he illustrated the unmet need that exists for students after grants and federal loans are distributed. The Chancellor also discussed the relationship between expected family contribution and student retention and graduation rates, noting that students from lower-income families are retained and graduate at lower rates than other students. The Chancellor also discussed course cancellations for nonpayment and financial reasons behind academically eligible students' decisions to "stop out" for one or more terms. The Chancellor also discussed a micro-grant program that has helped seniors with unmet financial need complete their degrees.

Report of the Executive Committee. Mr. Price reported that the Executive Committee had approved a revised plan for a professorship in accounting. Chancellor Dubois briefly discussed a request for Board of Trustees' input on governance duties and authorities within the UNC System. Mr. Price noted that the response to the request is likely to be addressed by the Executive

Committee only. Mr. Price stated that all other Executive Committee items would be reported in closed session.

Report of the Academic and Student Affairs Committee. Mr. Wilson reported that Dr. Richard Tedeschi had discussed his research on post-traumatic growth, and he noted that Dr. Tedeschi's graduate and undergraduate students are working together on the research and its practical applications. Mr. Wilson reported that Dr. Bailey and Mr. Ward are working on a communications plan related to the demolition of Moore and Sanford Halls. Mr. Wilson stated that Student Affairs staff had updated the Committee on the work and outreach of the Niner Pantry, and he noted that Pantry staff and volunteers have made a strong effort to reduce the stigma sometimes associated with food insecurity. Mr. Young asked whether the Pantry is open to staff, and Dr. Bailey stated that Pantry staff are exploring the possibility of allowing staff to use the pantry. Mr. Wilson stated that Dr. Lorden had educated the Committee on the faculty tenure process.

Report of the Athletics Committee. Ms. DeVore stated that the interim men's basketball coach had reported that, despite a difficult season, he foresees a positive direction for the team. Ms. DeVore stated that a NCAA audit report on agreed-upon procedures had resulted in no findings. Ms. DeVore stated that a summary of the first season for Norm's Tavern indicated that the beer garden within the football stadium had been well received and that fans have requested that a second location in the stadium be considered. Ms. DeVore stated that Athletics staff also presented a ten-year projection for women's sports and an overview of all teams' records for the year.

Report of the Facilities and Physical Properties Committee. Mr. Bunker, who served as chair in Ms. Drew's absence, stated that the manager of the University's Historically Underutilized Business program had discussed the program, which facilitates the inclusion of women and socially disadvantaged businesses in campus design and construction projects. Mr. Bunker noted the HUB program's exceptional and continuing success.

Mr. Bunker presented a motion from the Committee to approve the capital project designer selection for a capital improvement project, Residence Hall Phase XVI, with a budget of \$1,200,000.

Action. The Board unanimously approved the capital project designer selection for the capital improvement project Residence Hall Phase XVI.

Mr. Bunker presented a motion from the Committee to approve the construction manager at risk for a capital improvement project, Residence Hall Phase XVI.

Action. The Board unanimously approved the construction manager at risk for the capital improvement project Residence Hall Phase XVI.

Mr. Bunker presented a motion from the Committee to approve the demolition of Moore Hall and Sanford Hall, the cost of which is included in the \$58,500,000 budget for the Sanford and Moore capital improvement project.

Action. The Board unanimously approved the demolition of Moore Hall and Sanford Hall.

Mr. Bunker discussed a request to dispose of real estate by lease for the installation of Automatic Teller Machines (ATMs) from three separate retail banks on an exterior wall of the Prospector Building. Mr. Bunker stated that the Facilities and Physical Properties Committee had not voted on the request because Mr. Price had recused himself and the Committee therefore lacked a quorum. Mr. Bunker requested a motion to authorize the University to dispose of real estate by lease for Automatic Teller Machines.

Action. The Board unanimously authorized the University to dispose of real estate by lease for Automatic Teller Machines.

Mr. Dennis stated that one item would be discussed in the Board's closed session.

Report of the Audit, Compliance, and Enterprise Risk Management Committee. Ms. Schulte reported that representatives of the North Carolina State Auditor's office had reported that the University's 2016 financial statement audit had resulted in no findings. Ms. Schulte also reported that Internal Audit staff had reviewed the annual audits of the University's associated entities, which resulted in no findings.

Report of the Student Government Association (SGA). Ms. Allsbrook stated that the SGA has partnered with Halton Arena on a zero waste initiative and that their goal is to recycle or compost 80 percent of waste from three basketball games this year. Ms. Allsbrook stated that the SGA has surveyed students about dining services food offerings and is working to effect some of the suggestions from that survey. Ms. Allsbrook stated that the SGA presidents of all 17 UNC campuses are working to reduce campus dining costs as a way of combatting food insecurity. Ms. Allsbrook stated that the SGA is using the Student Union and the Cone Center as test locations to offer free feminine hygiene products in women's restrooms and that the organization is seeking a grant to support this effort.

Ms. Allsbrook noted that SGA elections will be held at the end of March.

Report of the University Faculty Council. Dr. Leeman presented the report of the Faculty Council as included in the Trustees' boardbook.

Report of the University Staff Council. Ms. Stevens presented the report of the Staff Council as included in the Trustees' boardbook.

Motion to Convene in Closed Session. Mr. Price called for a motion for the Board to convene in closed session.

Action. On a motion by Mr. Wilson, seconded by Mr. Young, the Board convened in closed session pursuant to the following General Statutes of the State of North Carolina:

- a. N.C.G.S. §143-318.11(a)(1), to prevent the disclosure of information that is privileged or confidential pursuant to the laws of this State or of the United States, or not considered a public record within the meaning of Chapter 132 of the General Statutes, such privilege or confidentiality arising under the Family Educational Rights and Privacy Act (20 U.S.C. §1232g) or N.C.G.S. Ch. 126, Art. 7; and
- b. N.C.G.S. §143-318.11(a)(3), to consult with and receive advice from counsel.

Closed Session

Closed session minutes are filed in the office of the assistant secretary to the Board of Trustees.

Open Session

Adjournment. There being no additional items, Mr. Price adjourned the meeting.

Submitted: Kim S. Bradley 4/18/18
 Kim S. Bradley Date
 Assistant Secretary to the Board
 UNC Charlotte Board of Trustees

Approved: Joe L. Price 18-APR-18
 Joe L. Price Date
 Chair
 UNC Charlotte Board of Trustees